

PRESS RELEASE

November 7, 2011

TRANZON ALDERFER SUCCESSFULLY AUCTIONS 175+/- ACRE ESTATE FOR \$3,000,000+ IN MONTGOMERY CO., PA

HATFIELD, PA, November 7, 2011 - Tranzon Alderfer is pleased to announce the success of their real estate auction on October 5, 2011 of a 175+/- acre estate in Lower & Upper Salford Townships, PA.

Working in partnership with David J. Caracausa and Mark A. Caracausa of Coldwell Banker Premier Properties, Tranzon Alderfer was engaged by the former Secretary of Transportation Drew Lewis and Family in August, 2011 to auction the eight adjacent properties totaling approximately 175 acres of rolling countryside. Three of the properties were improved with beautiful homes, one of which known as "Lilliput Farm," which was the former residence of Mr. & Mrs. Lewis including 42 pristine, fence-lined acres complete with a charming 4 BR farmhouse, barn, 3-car detached garage, in-law suite, in-ground swimming pool, tennis court, shooting range and five storage buildings. A renovated schoolhouse, used by Mr. Lewis as his professional office, and the "White Farm", a farmhouse on 24 acres, were also included in the sale. The remaining five lots were vacant ground.

Tranzon Alderfer in conjunction with Coldwell Banker Premier Properties conducted an aggressive marketing campaign, generating over 264 inquiries, 121 parties at the open house, and 34 registered bidders at the auction. The auction was "standing room only" with a crowd including bidders, real estate agents, and spectators. The auction resulted in a sale of six of the eight parcels, with the seventh lot being sold after the auction. The Lewis Family decided to retain the eighth lot.

Even in an uncertain economic market, the auction method of marketing brings buyer and seller together. As Tranzon Alderfer President Sandy Alderfer said of the successful sale, "The auction method drove the market to action." The multi-parcel auction method was the ideal solution to provide the Seller with timely sales, no-contingency contracts and 60-day settlements.

Part of the Sanford Alderfer Companies based in Hatfield, PA, Tranzon Alderfer is a full-service auction company providing real estate auction and accelerated marketing services, as well as liquidations of business and other financial assets for corporations, financial institutions, trustees, individuals, and estates. Since 1959, The Sanford Alderfer Companies have been ethically and creatively providing auction and appraisal services to their clients and are dedicated to helping those in transition.

Tranzon Alderfer is also part of the Tranzon, LLC network of experienced and highly respected auction companies located throughout the United States. Together, the member companies in Tranzon comprise one of the leading real estate auction companies in the nation with more than 30 offices from coast to coast. The professionals working at Tranzon companies have conducted

more than 10,000 auctions in 47 states and the District of Columbia and have collectively sold more than \$1.4 Billion in assets since the Company's formation.